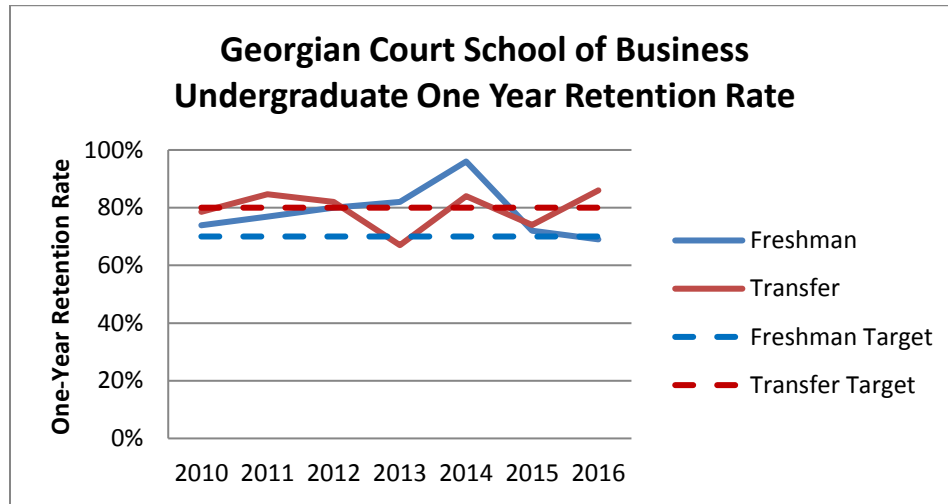


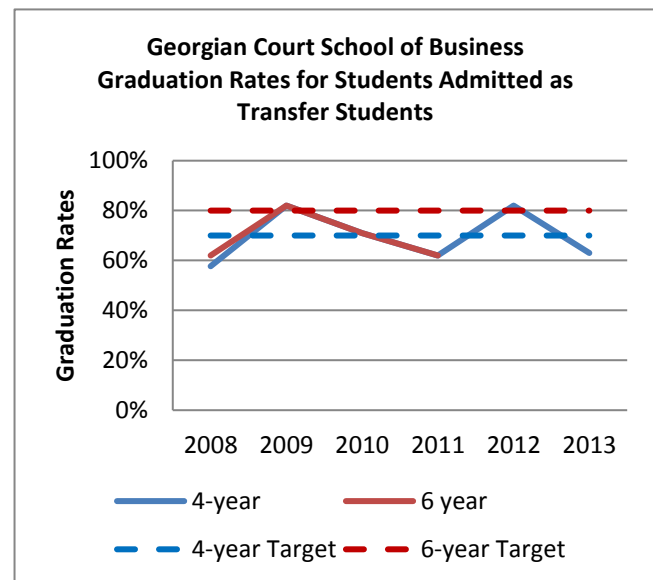
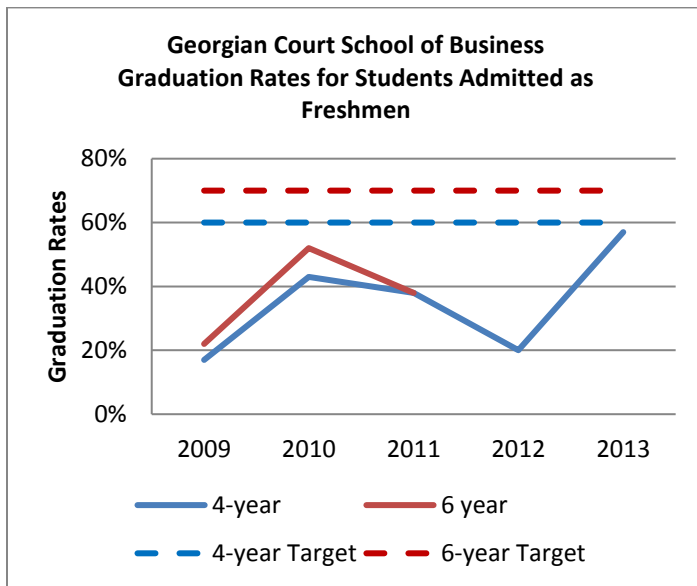
GCU School of Business Retention and Graduation Rate Trends

UNDERGRADUATE RETENTION:



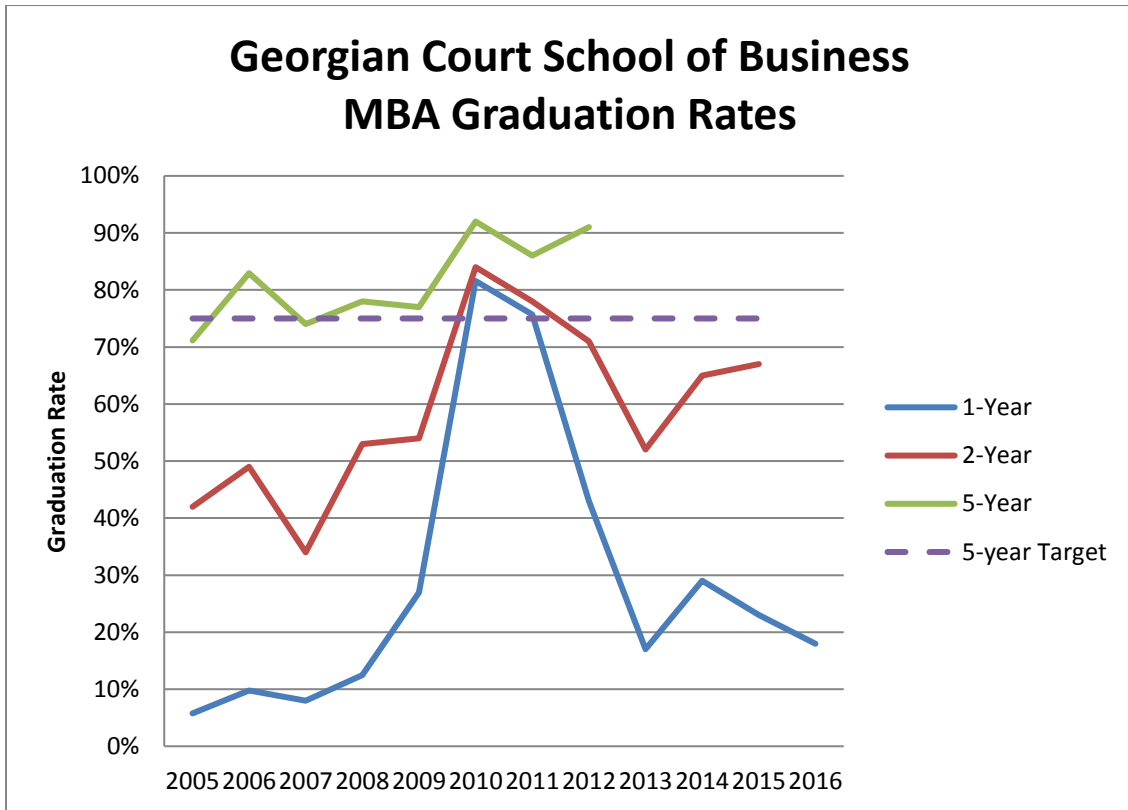
Retention rates for freshmen and transfer students are meeting the target. Continued improvement is expected advising continues to improve.

UNDERGRADUATE GRADUATION:



4 Year Graduation rates are inching toward the target for those that began as First Time in college. Transfer student graduation rates are still higher but there was a slip amongst transfer students who began their studies in 2013.

MBA GRADUATION:



Most MBA students complete the degree. As you can see, completion is over 90% in a 5 year period. Completion in one year continues to be low, but over 60% graduate in two years. Our students are typically adults with full-time jobs. We are pleased to see so many able to complete the program in two years.