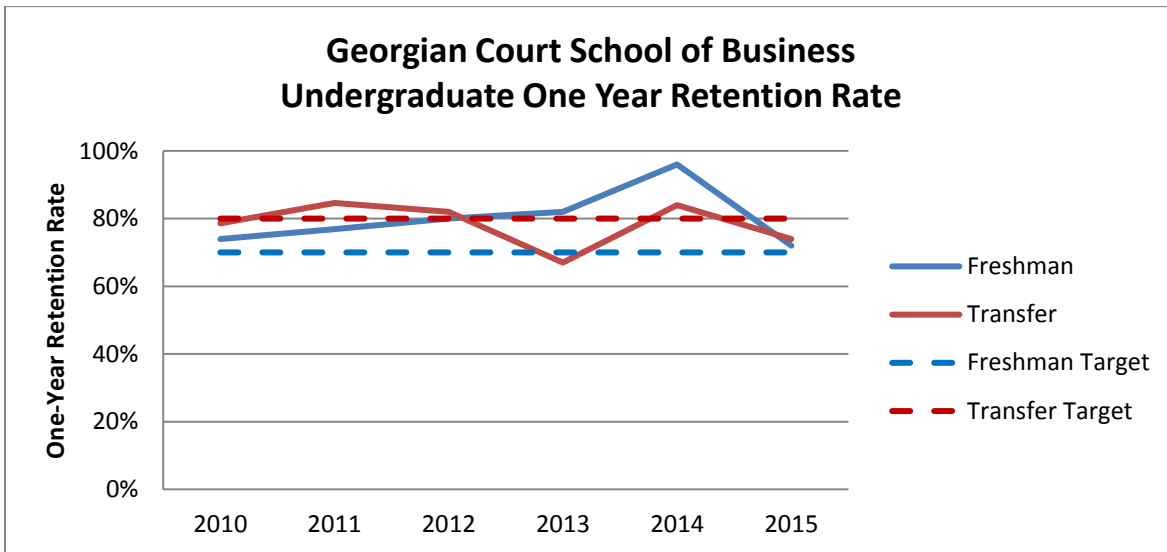


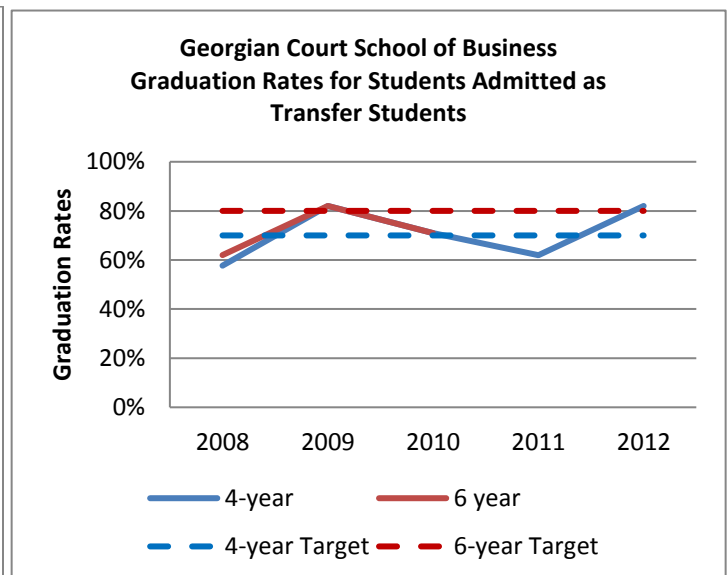
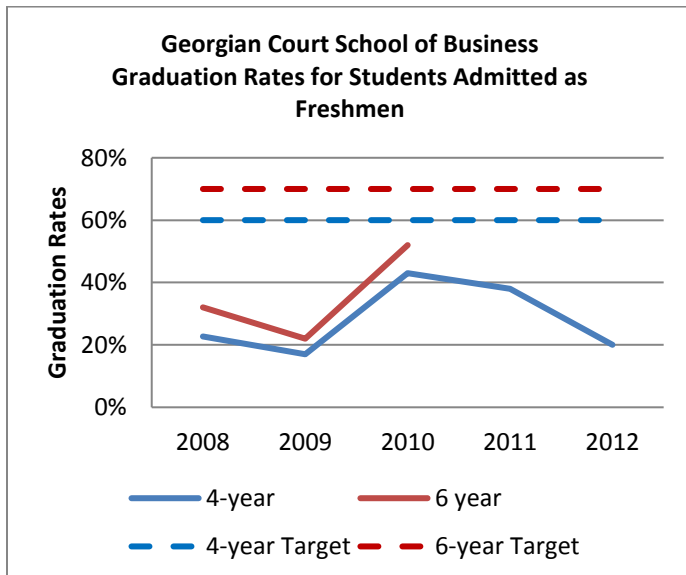
GCU School of Business Retention and Graduation Rate Trends

UNDERGRADUATE RETENTION:



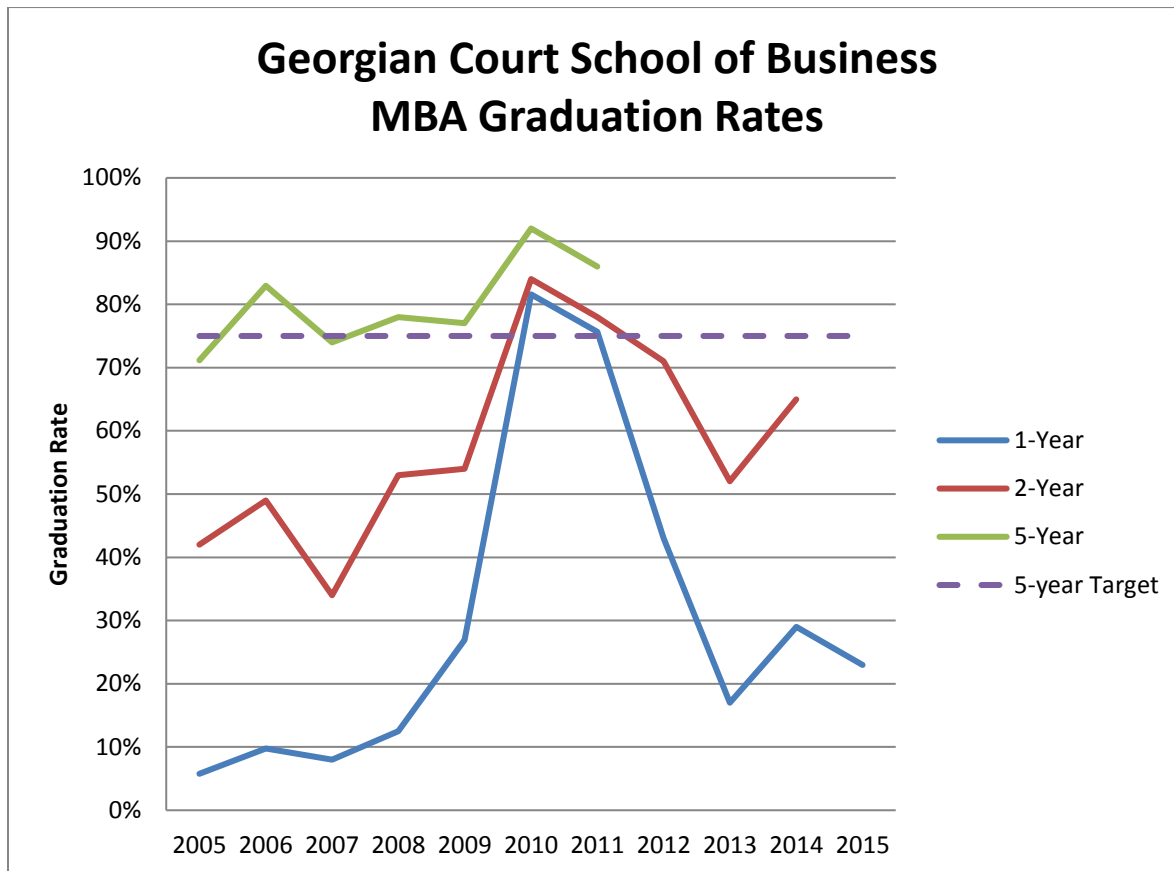
Retention rates for freshmen are above target level but slipped under for transfer students. Continued improvement is expected as faculty members are now advising students from the start of their careers at Georgian Court. Focus has also been placed on student engagement and interaction in entry level business classes.

UNDERGRADUATE GRADUATION:



The freshman cohort of 2012 was extremely small. Transfer students graduate at very high percentages.

MBA GRADUATION:



The scheduling of the MBA program has been streamlined to improve the ability of students to graduate in shorter time periods. Of particular note, was the addition of the accelerated MBA in 2010. Students enter as cohorts and complete the program on Saturdays during the course of just one year. The popularity of that program has decreased for two reasons – caps on tuition reimbursement from employers and lack of student time to engage in full time coursework as employment has increased. In addition, many of the students seeking the MBA program in recent years did not study business as undergraduates, requiring them to take up to 18 additional credits. This is increasing the length of the program. However, nearly 70% graduate in two years and over 80% of students graduate within 5 years which remarkable for a program in which nearly everyone enrolled has full-time employment.