The New Jersey Department of Education approved the GCU Evaluation Center.

Students volunteered 6,000 community service hours!
YEAR-ENDED HIGHLIGHTS

GCU completed its Periodic Review Report (PRR), which received good feedback from our accrediting body, the Middle States Commission on Higher Education. The exhaustive 54-page report “honors the hard work, sacrifices, and commitment of the campus community,” President Jeffries said. “We have work to do, but we have successfully weathered storms, literally and figuratively, over these past five years and remained true to our Mercy mission; and that is something to take pride in and celebrate.”

GCU’s Collaborative Online International Learning (COIL) pilot program allowed undergraduate business majors to collaborate on a capstone project with students at St. Augustine University in Tanzania. Also, GCU psychology students conducted adolescent development research with teenagers in Brazil, psychology students conducted adolescent development research with teenagers in Brazil, Tanzania, El Salvador, Korea, and China.

GCU was No. 600 on Money Magazine’s 2014 list of the 665 Best Colleges for Your Money. The magazine looked at 1,500 colleges and universities before naming the best schools, based on educational quality, affordability, and institutional student profile. GCU also is among the ranked schools named in U.S. News & World Report’s Best Regional Universities (North).

Georgian Court made the New York Times sports section on Thanksgiving Day 2013. The article, “Strategy: Add Men,” detailed GCU’s shift to full coeducation and was written by Seth Berkman ’05, a freelance writer living in New York.

Social mobility, research, and a commitment to service matters, according to Washington Monthly, which reviewed these and other factors when it placed GCU’s graduate programs at No. 379 on its 2014 Best Bang for the Buck list of 671 schools.

The Fred B. Snite Foundation held its 2013 annual meeting in the Mansion, which benefited years earlier from a $300,000 Snite Foundation gift. During the meeting, President Jeffries acknowledged Snite family members and the legacy of Mary Loretto Snite Dillon ’37. A plaque was installed in the Great Hall to honor the foundation.

Silvana Cardell, director of the GCU dance program, received a $72,000 grant from the Pew Center for Arts and Heritage. Her large-scale performance, Supper, People on the Move, explores immigration and its impact on human lives.

The university launched graduate courses in school supervision at Central Regional High School in neighboring Berkeley. Tom Crawley, Ed.D., and Tim Briles, Ed.D., partnered with Central Regional School District’s Superintendent Tommy Parlapanides ’00 to provide the graduate certificate program.

GCU saw its largest resident population (398 students) last fall. When surveyed, three out of four students said they would recommend living in the residence halls and 64 percent believed living on campus contributed to their academic success.

GCU’s first coed class drew 75 male freshmen and 46 new male transfer students; in addition, GCU’s newest leadership development program, the Emerging Leaders Program, launched with 20 men as members.

The GCU Department of English hosted Pushcart Prize winner Mark Hillringhouse during National Poetry Month. The department also sent students to Newark for the 2014 Geraldine R. Dodge Poetry Festival, which draws poets, writers, producers, and teachers from around the world.

In early March, GCU’s Campus Ministry took 15 students to Raleigh, North Carolina, for a week of volunteer work with Habitat for Humanity’s Collegiate Challenge program.

More than 360 Georgian Court students engaged in academic service-learning last year.

GCU partnered with Rutgers University for a $250,000 experimental stormwater basin research project. The effort, led by Louise Wootton, Ph.D., will help inform stormwater management strategies throughout New Jersey.

GCU recycled more than 75 percent of its waste last year. It was the fourth-highest recycling rate among 256 colleges and universities during Recyclemania 2014.

The Student Government Association, which focused largely on governance and policy last year, donated $1,908 to the Sisters of Mercy Scholarship and hosted the Covenant House Sleep-Out for the Homeless to raise money and awareness for homeless youth.

GCU landed more than $200,000 in private grant funding last year to support general scholarships, financial assistance for mature women, and faculty-student research.

Faculty and staff giving increased from 19.4 percent in 2012–2013 to 26.8 percent in 2013–2014. Students and alumni were more generous too, and there were gains in their giving rates, one of many factors considered in third-party university rankings.
The GCU School of Business created more M.B.A. content to mirror industry demands, including additional classes in business analytics, corporate governance, business ethics, and international business. More than 60 percent of all GCU business courses include explicit links between academic material and career applications.

The GCU teacher education program was reaccredited by the Council for the Accreditation of Educator Preparation (CAEP).

The Lions earned the 2013–2014 Men’s Sportsmanship Award from the Central Atlantic Collegiate Conference (CACC). In addition, the U.S. Track & Field and Cross Country Coaches Association named eight GCU Lions to their All-Region Team.

The Lakewood Together partnership, led by the GCU School of Education, placed more than 35 students in teaching, social work, psychology, and school psychology internships with Lakewood Schools.

GCU and the Lakewood schools recruited more than 100 parents and guardians for the Latino Family Literacy Project and paired 46 middle-school students with GCU librarians during an on-campus information literacy “hunt” for the Jersey Devil.

Educators in the Diocese of Trenton enrolled in the GCU School of Education’s specialized M.A. in Administration and Leadership program. GCU also offered professional development to parochial school educators who work with children with disabilities.

Students are not waiting until graduation to get to work. By the spring of their senior year, 80 percent of GCU students participate in an internship, co-op, fieldwork, student teaching, or other clinical placement, according to the National Survey of Student Engagement.

As a new member of the Georgian Court family, I am proud to have the opportunity to work with such a wonderful community and build upon a rich history committed to student success.

Despite economic challenges and fluctuating enrollments that continue to affect our institution—as well as colleges and universities across the country—Georgian Court maintains a strong fiscal outlook. A disciplined budget approach that aligns operating needs with strategic plans, coupled with innovative cost containment strategies, moderate tuition increases, and strong investment returns have allowed GCU to weather many economic challenges while remaining focused on the future of the institution. We continue to explore opportunities to capitalize on the considerable skills of our faculty and staff by expanding our offerings and making improvements to our physical campus.

While it may be inevitable that we encounter budgetary constraints in the future, our prudent fiscal policy, coupled with an institution-wide commitment to organizational and student success, will enable us to work together to meet our high standards for excellence and fulfill of the university’s mission.

If there are ever any questions or concerns, please do not hesitate to reach out to me.

John Sommer
Vice President for Finance and Administration/CFO
## Statement of Activities

**For the year ended June 30, 2014**

### Operating Activities:

#### Revenue, Gains, and Other Support

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student tuition and fees, net of scholarship expense of $13,907,034</td>
<td>$33,107,507</td>
<td>$—</td>
<td>$—</td>
<td>$33,107,507</td>
</tr>
<tr>
<td>Government grants and programs</td>
<td>657,007</td>
<td>—</td>
<td>—</td>
<td>657,007</td>
</tr>
<tr>
<td>Gifts and private grants</td>
<td>682,786</td>
<td>860,063</td>
<td>306,423</td>
<td>1,849,272</td>
</tr>
<tr>
<td>Special events revenue</td>
<td>187,716</td>
<td>—</td>
<td>—</td>
<td>187,716</td>
</tr>
<tr>
<td>Less direct costs of special events</td>
<td>(51,585)</td>
<td>—</td>
<td>—</td>
<td>(51,585)</td>
</tr>
<tr>
<td>Net special events</td>
<td>136,131</td>
<td>—</td>
<td>—</td>
<td>136,131</td>
</tr>
<tr>
<td>Auxiliary enterprise revenues</td>
<td>4,119,789</td>
<td>—</td>
<td>—</td>
<td>4,119,789</td>
</tr>
<tr>
<td>Other revenues</td>
<td>304,211</td>
<td>860,063</td>
<td>306,423</td>
<td>1,849,272</td>
</tr>
<tr>
<td>Investment earnings distributed</td>
<td>1,248,715</td>
<td>—</td>
<td>—</td>
<td>1,248,715</td>
</tr>
<tr>
<td>Total revenue, gains, and other support</td>
<td>40,907,146</td>
<td>860,063</td>
<td>306,423</td>
<td>42,073,632</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>1,175,765</td>
<td>(1,175,765)</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Total revenues and other support and net assets released from restrictions</td>
<td>42,082,911</td>
<td>(315,702)</td>
<td>306,423</td>
<td>42,073,632</td>
</tr>
</tbody>
</table>

#### Operating Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instructional</td>
<td>12,742,645</td>
<td>—</td>
<td>—</td>
<td>12,742,645</td>
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<tr>
<td>Academic support</td>
<td>9,340,334</td>
<td>—</td>
<td>—</td>
<td>9,340,334</td>
</tr>
<tr>
<td>Student services</td>
<td>8,048,558</td>
<td>—</td>
<td>—</td>
<td>8,048,558</td>
</tr>
<tr>
<td>Institutional support</td>
<td>10,236,943</td>
<td>—</td>
<td>—</td>
<td>10,236,943</td>
</tr>
<tr>
<td>Auxiliary enterprises</td>
<td>3,525,115</td>
<td>—</td>
<td>—</td>
<td>3,525,115</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>43,893,595</td>
<td>—</td>
<td>—</td>
<td>43,893,595</td>
</tr>
<tr>
<td>Increase in net assets from operating activities</td>
<td>(1,810,684)</td>
<td>(315,702)</td>
<td>306,423</td>
<td>(1,819,963)</td>
</tr>
</tbody>
</table>

### Nonoperating Activities

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividend income</td>
<td>870,510</td>
<td>1,079,914</td>
<td>—</td>
<td>1,950,424</td>
</tr>
<tr>
<td>Net unrealized and realized gain in fair value of investments, net of investment expense of $217,000</td>
<td>2,894,697</td>
<td>1,755,977</td>
<td>67,781</td>
<td>4,718,455</td>
</tr>
<tr>
<td>Gain on sale of fixed assets</td>
<td>24,900</td>
<td>—</td>
<td>—</td>
<td>24,900</td>
</tr>
<tr>
<td>Distribution of investment earnings</td>
<td>(1,248,715)</td>
<td>—</td>
<td>—</td>
<td>(1,248,715)</td>
</tr>
<tr>
<td>Other nonoperating gains</td>
<td>107,906</td>
<td>—</td>
<td>—</td>
<td>107,906</td>
</tr>
<tr>
<td>Increase in net assets from nonoperating activities</td>
<td>2,649,298</td>
<td>2,835,891</td>
<td>67,781</td>
<td>5,552,970</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>838,614</td>
<td>2,520,189</td>
<td>374,204</td>
<td>3,733,007</td>
</tr>
</tbody>
</table>

### Net Assets, Beginning of Year

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>68,051,213</td>
<td>7,727,604</td>
<td>12,329,914</td>
<td>88,108,731</td>
<td></td>
</tr>
</tbody>
</table>

### Net Assets, End of Year

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
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</thead>
<tbody>
<tr>
<td>$68,889,827</td>
<td>$10,247,793</td>
<td>$12,704,118</td>
<td>$91,841,738</td>
<td></td>
</tr>
</tbody>
</table>
Unrestricted Revenues 2014

- Tuition & Fees 84%
- Auxiliary 8%
- Gifts, Private Grants, Special Events 2%
- Government Grants 1%
- Investment Earnings Distribution 2%
- Net Assets Released 2%
- Other 1%

Unrestricted Expenditures 2014

- Financial Aid 24%
- Instructional 19%
- Institutional 13%
- Academic 14%
- Student Services 11%
- Plant Operation 7%
- Depreciation 5%
- Other 3%
- Auxiliary 4%
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Cynthia Whitney
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Donna Ziomba ’73

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Ersula Zalenski

G.O.L.D. Society
Recent graduates play a vital role in the future of our university. The G.O.L.D. (Graduates of the Last Decade) Society was created to highlight their participation and dedication to Georgian Court University. This year we thank those members of the Georgian Court community who made a gift to the university and received their initial GCU degree between 2004 and 2013.

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Anthony Altobelli ’10
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Idy Berger Appel ’06
Victoria Applegate ’07
Margaret Arney ’04
Mary Ann Arzt ’10
Reverend Selvam Asirvatham ’08
Mary Avilles ’13
Jeffrey Balsam ’08
Karen Woodfin Bagaragelata ’04
Teresa Begonja Barnes ’09
Rachael Kosser Bartolucci ’12
Mary Lou DeSantis Beyer ’09, ’11
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Jacquelyn Black ’13
Maria Iacovoliello Bianco ’10
Melissa A. Branagan ’12
Theresa Brown, Ph.D., ’13
Brittney Bronson ’13
Joseph Camerlenigo ’08
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Anel Ceballos ’08
Caitlin Chadwick ’08
Shima Chayvet, C.E.H., M.R.M., ’12
Joan Mazzuca Chinchilla ’04
Heidi Chamberlain Clark ’11
Alexandra Cocuzzza ’12
Janet Corbally ’08
Michael Corbally ’07
Reginald Dalton ’05
Nelcy Davilla-Aponte ’07
Justin Davis ’12
Christopher Dea ’12
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Alyssa Hudgins ’13
Autumn Grady Inteso ’08
Lora Johnson ’13
Eugenia McAuliffe Kelly ’06
JoEllen Kelly ’08
Carroll-Jo Kennedy ’11
Nadia Khan ’12
Alan Kraft ’04
Thomas Kronenberg ’10
Alberta DiMaria Kunkel ’07
Laura Steffero LaCourse ’13
Allison Landry ’12
Nicole Lardiery ’10
Christine Lattiery ’10
Joan Lemaszewski ’06, ’09
Cassandra Lenkowski ’13
Tina Losi-Petersen ’07

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Tribute gifts are a wonderful way to honor or memorialize loved ones and special occasions, as well as transform students’ lives, through a meaningful contribution to the university.

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Gina Bartolino ’13—Congratulations on your amazing accomplishments! Marie M. Cook, RSM, Ph.D., ’64— on retiring from GCU. Jena Diamante ’08 Mr. and Mrs. Joseph L. Fruscione GCU Alumni who give back to the community GCU Class of 1958 Michael F. Gross, Ph.D. Marjorie Murphy Hale ’68— 25 years of service to GCU. Helen McGrath—25 years of service to GCU. Mary Jane Ruzzo Omens, L.C.S.W., ’70 Evelyn Saul Quinn, M.Ed., M.S.W., ’74 Marie Duffy Quinn Cheryl Resnick-Cortes, D.S.W. Maria Cordis Richey, RSM, Ph.D., ’50— Chaucer at the Mansion Maria Cordis Richey, RSM, Ph.D., ’50 Olivia Rotunno ’13 Raelyn Rotunno Sisters of Mercy Gloria Dey Tylutki ’64— 50th GCU Reunion

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The GCU Mercy Garden is now 4,000 square feet.
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ALUMNI

UNDERGRADUATE

Year | Amount | Donors | Percentage
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'33 | $0 | 0 | 0%
'34 | $0 | 0 | 0%
'35 | $13,649 | 1 | 100%
'37 | $0 | 0 | 0%
'38 | $0 | 0 | 0%
'39 | $150 | 1 | 33%
'40 | $350 | 2 | 40%
'41 | $0 | 0 | 0%
'42 | $150 | 3 | 43%
'43 | $12,049 | 3 | 50%
'44 | $300 | 2 | 33%
'45 | $300 | 1 | 14%
'46 | $525 | 3 | 30%
'47 | $245 | 3 | 25%
'48 | $1,370 | 7 | 32%
'49 | $570 | 3 | 18%
'50 | $1,600 | 7 | 37%
'51 | $2,475 | 9 | 38%
'52 | $1,355 | 9 | 28%
'53 | $1,000 | 7 | 41%
'54 | $2,630 | 13 | 36%
'55 | $281 | 4 | 15%
'56 | $6,225 | 12 | 33%
'57 | $2,415 | 13 | 36%
'58 | $47,400 | 7 | 50%
'59 | $6,020 | 21 | 54%
'60 | $17,839 | 11 | 41%
'61 | $2,675 | 15 | 42%
'62 | $3,570 | 21 | 36%
'63 | $7,360 | 26 | 41%
'64 | $11,804 | 38 | 46%
'65 | $4,435 | 29 | 45%
'66 | $25,943 | 38 | 40%
'67 | $13,360 | 18 | 25%
'68 | $47,945 | 50 | 45%
'69 | $23,761 | 42 | 32%
'70 | $4,448 | 29 | 22%
'71 | $6,175 | 27 | 21%
'72 | $4,095 | 22 | 20%
'73 | $9,244 | 39 | 30%
# Class Giving

## Graduate

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