The offices of the Registrar/Bursar/Enrollment Management were realigned and restructured to better serve students and increase operational efficiency.

Major gifts officers secured the university’s largest non-alumni donation ever for the Global Transformation Initiative to enhance GCU’s international footprint and help students become global citizens.

The university hosted former New Jersey Governor Tom Kean during a special program marking the 10th anniversary of September 11. Other events included a labyrinth activity, a special Mass, a candlelight vigil, and an open forum to discuss the terrorist attacks.

The GCU-Meridian Health School of Nursing graduated its first class of 30 new nurses.

The applied behavior analysis graduate program saw significant growth from 15 students in early 2011 to 39 students in 2012.

GCU’s program in school psychology is now one of only three such specialist-level programs in New Jersey with full approval from the National Association of School Psychologists (NASP). The NASP approval also means that GCU graduates are eligible to receive the Nationally Certified School Psychologist (NCSP) credential once they pass the Praxis II exam in school psychology. While the NASP requires an 80 percent passing rate on the Praxis II, GCU boasts a passing rate of 90 percent.

The 100% online holistic health studies master’s degree and graduate certificate programs drew students from Utah, Vermont, and Pennsylvania, among other places. Enrollment in the program is growing.

GCU partnered with The Learning House to bolster online program offerings while working with faculty and enrollment and marketing staff. More than two dozen faculty members took a five-week online course to enhance online teaching skills.

The School of Education made its M.A. in Administration and Leadership fully available online.

Eight Tibetan monks from the Drepung Gomang Monastery visited GCU for a week during their 2011 Sacred Arts tour. More than 1,000 visitors came to campus to learn about Tibetan culture, meditation, and other subjects.

GCU launched a B.F.A. in Graphic Design and Multimedia and a B.A. in Digital Design. The two new majors offer students the opportunity to develop concepts, skills, and knowledge for print, Web, video, interactive media, animation, and game design.

The 17th Annual GCU Scholarship Classic raised more than $157,000 to support funding for students. Organizers honored George E. Norcross III, executive chairman of Conner Strong & Buckelew.

GCU was awarded $5,000 from the College Board Advocacy & Policy Center to help expand and sustain the “Getting Through” program, one of 16 national winners recently selected for its innovative approach to increasing the percentage of low-income students who get ready for, get into, or successfully get through college.

In late May, Lili Bruess, Ph.D., associate professor of education, led 19 GCU students and guests to England, Ireland, Wales, and France for an international learning experience.

Faculty members and the Office of Career Development worked with GCU student interns and recent graduates to land jobs at labs at Princeton University, Notre Dame, Boston University, DPT Laboratories, and International Flavors and Fragrances. Others were hard at work with organizations like the Make-A-Wish Foundation, AARP, Liberty Science Center, Investors Savings, and Cannon Design.

Shealyn Sullivan ’12 was named Woman of the Year by the New Jersey Association of Intercollegiate Athletics for Women and Amy Berry ’13 was appointed to the national NCAA Division II Student-Athlete Advisory Committee.

GCU was honored with the NCAA Division II Presidents’ Award for Academic Excellence, which recognizes the university as being among the top 24 Division II schools in the country for academic success. GCU Athletics Director Laura Liesman was named CACC Athletic Director of the Year.

Alyssa Hudgins and Mary Sancilio qualified for the NCAA Division II National Track & Field Championship in the hammer and high jump events.

Bishop David M. O’Connell, leader of the Diocese of Trenton and a former president of Catholic University, visited campus for the Mass of the Holy Spirit and presented a special lecture to faculty.

GCU signed a Memorandum of Understanding (MOU) with the U.S. Environmental Protection Agency. The agreement reinforces GCU’s commitment to environmental stewardship and promises technical assistance and support from the EPA.
Students, faculty, and staff staged GCU’s first Virtual Pilgrimage. The pilgrimage took more than 100 participants on a virtual journey from Newark to Bethlehem to promote physical, mental, and spiritual wellness.

GCU received the President’s Higher Education Community Service Award for 2010–2011, when athletes alone donated more than 570 volunteer hours to various projects. Across campus, GCU students invested more than 3,400 hours in service projects, an effort valued at more than $74,000.

Coverage of the GCU transition to coeducational status reached an audience of 2.8 million consumers through 35 news outlets, including the Wall Street Journal, The Chronicle of Higher Education, and USA Today.

Beyond traditional media, GCU expanded its marketing presence online with advertising on Facebook, Pandora, hyperlocal news sites, and Google Search.

There were 1.5 million visits to georgian.edu, the university’s Web site.

GCU officially opened the Lion’s Den, made possible by nearly $35,000 in donations from GCU alumni, students, faculty, staff, and friends. The renovated space in the Casino has fresh paint, new carpeting, new furniture, and two flat-screen televisions.

As the relatively new vice president for finance and administration at Georgian Court, I am pleased to be able to write this note summarizing and explaining some of the highlights of the financial results of the past fiscal year.

The top highlight was that the university was able to generate a positive result—an increase in net assets from unrestricted operating activities—for the fiscal year, of over $160,000. Until late in the fiscal year, the outlook was for a sizable loss. A concerted effort of cost cutting and careful use of the university’s resources on the part of virtually all members of the community—led from the top by many, in particular my predecessor Ron Reck—brought about significant savings and the positive outcome noted.

The operational restructuring of the university was difficult but necessary. It set the stage for the institution to emerge from the enrollment declines of the last few years. Though the current year is not likely to bring the positive financial results we would prefer, we are looking forward to Fall 2013, by which time the full effect of the institutional reorganization will be felt, and we will be recruiting from a much broader base of potential students.

I close on that note of optimism and ask that you feel free to communicate with me through e-mail to kennyr@georgian.edu, by phone at 732.987.2416, or by mail to 900 Lakewood Avenue, Lakewood, NJ 08701.

Bob Kenny
GCU Vice President for Finance and Administration
## Statement of Activities for the year ended June 30, 2012

### REVENUES, GAINS & OTHER SUPPORT

<table>
<thead>
<tr>
<th>Source of Support</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
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<tbody>
<tr>
<td>Student tuition &amp; fees, net of scholarship expense of $13,115,766</td>
<td>$36,383,083</td>
<td>$ —</td>
<td>$ —</td>
<td>$36,383,083</td>
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<tr>
<td>Government grants &amp; programs</td>
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<tr>
<td>Gifts &amp; private grants</td>
<td>432,660</td>
<td>1,577,329</td>
<td>185,876</td>
<td>2,195,865</td>
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<tr>
<td>Special events revenue</td>
<td>670</td>
<td>—</td>
<td>—</td>
<td>670</td>
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<tr>
<td>Less direct costs of special events</td>
<td>(100)</td>
<td>—</td>
<td>—</td>
<td>(100)</td>
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<tr>
<td>Auxiliary enterprise revenues</td>
<td>4,206,085</td>
<td>—</td>
<td>—</td>
<td>4,206,085</td>
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<tr>
<td>Other revenues</td>
<td>692,484</td>
<td>1,577,329</td>
<td>185,876</td>
<td>2,195,865</td>
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<td>Investment earnings distributed</td>
<td>1,222,693</td>
<td>—</td>
<td>—</td>
<td>1,222,693</td>
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<tr>
<td><strong>Total revenue, gains &amp; other support</strong></td>
<td>44,050,554</td>
<td>1,577,329</td>
<td>185,876</td>
<td>45,813,759</td>
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<tr>
<td><strong>Net assets released from restrictions</strong></td>
<td>827,344</td>
<td>(827,344)</td>
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<td>—</td>
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<tr>
<td><strong>Total revenues &amp; other support &amp; net assets released from restrictions</strong></td>
<td>44,877,898</td>
<td>749,985</td>
<td>185,876</td>
<td>45,813,759</td>
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### OPERATING EXPENSES

<table>
<thead>
<tr>
<th>Category</th>
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<th>Temporarily Restricted</th>
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<td>Academic support</td>
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<td>Student services</td>
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<td>—</td>
<td>—</td>
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<tr>
<td>Institutional support</td>
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<td>—</td>
<td>10,048,178</td>
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<tr>
<td>Auxiliary enterprises</td>
<td>3,151,659</td>
<td>—</td>
<td>—</td>
<td>3,151,659</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>44,716,939</td>
<td>—</td>
<td>—</td>
<td>44,716,939</td>
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<tr>
<td><strong>Increase in net assets from operating activities</strong></td>
<td>160,959</td>
<td>749,985</td>
<td>185,876</td>
<td>1,096,820</td>
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</table>

### NON-OPERATING ACTIVITIES

<table>
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<tr>
<th>Activity</th>
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<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest &amp; dividend income</td>
<td>635,303</td>
<td>439,997</td>
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<td>1,075,300</td>
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<tr>
<td>Net unrealized &amp; realized loss in fair value of investments</td>
<td>(784,428)</td>
<td>(27,544)</td>
<td>(40,015)</td>
<td>(851,987)</td>
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<tr>
<td>Distribution of investment earnings</td>
<td>(1,222,693)</td>
<td>—</td>
<td>—</td>
<td>(1,222,693)</td>
</tr>
<tr>
<td>Other non-operating loss</td>
<td>(9,951)</td>
<td>—</td>
<td>—</td>
<td>(9,951)</td>
</tr>
<tr>
<td><strong>(Decrease) increase in net assets from non-operating activities</strong></td>
<td>(1,381,769)</td>
<td>412,453</td>
<td>(40,015)</td>
<td>(1,009,331)</td>
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<tr>
<td><strong>Change in net assets</strong></td>
<td>(1,220,810)</td>
<td>1,162,438</td>
<td>145,861</td>
<td>87,489</td>
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### NET ASSETS

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<tr>
<th>Year</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
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<tr>
<td>Beginning of year</td>
<td>66,891,071</td>
<td>5,077,405</td>
<td>12,040,082</td>
<td>84,008,558</td>
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<tr>
<td><strong>NET ASSETS, end of year</strong></td>
<td>$65,670,261</td>
<td>$6,239,843</td>
<td>$12,185,943</td>
<td>$84,096,047</td>
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</tbody>
</table>
Statement of Activities for the year ended June 30, 2012

**Revenues**
- Tuition & Fees: 85%
- Gifts, Private Grants & Special Events: 1%
- Auxiliary: 7%
- Other: 1%
- Net Assets Released: 2%
- Investment Earnings Distributed: 2%
- Government Grants: 2%

**Expenditures**
- Tuition & Fees: 65%
- Financial Aid: 23%
- Instructional: 21%
- Academic Support: 14%
- Student Services: 10%
- Institutional: 13%
- Plant Operation: 7%
- Auxiliary: 3%
- Depreciation: 6%
- Other Expenses: 3%

Revenues are unrestricted.

Expenses are unrestricted.
Honor Roll
of donors

Trustee Giving
Tessa Breslin
Francis G. Coleman
Joseph G. DiCorcia, Esq.
John Paul Doyle, Esq.
Elisabeth Fontenelli
Patricia Smith Heanue ’68
Rosemary E. Jeffries, RSM, Ph.D., ’72
James J. Knipper
Patricia E. Koch, Esq., ’69
Monsignor Casimir H. Ladzinski
Lesa M. Lardieri-Wright ’75
John K. Lloyd, F.A.C.H.E.
Amelia Alonso McTamaney ’67
Deirdre Mullan, RSM, Ph.D.
Elizabeth Healey Mulvihill ’66
Edward Nadworny
Linda M. Orlando ’07
Mark N. Ricca
Carol Rittner, RSM, D.Ed.
John W. Seazholtz
The Honorable Eugene D. Serpentelli,
J.S.C.
The Honorable Robert W. Singer
Raymond F. Shea Jr., Esq.
The Honorable Robert W. Singer
Peter R. Strohm, Esq.
Thomas J. Sykes, A.I.A., P.P.
Patricia A. Talone, RSM, Ph.D.
Regina Ward, RSM
M. Deborah Hanley Williams ’68
Mary Doris Wiswell, RSM, C.A.C., ’60

Planned Giving

Lofty Pines Society
These individuals have made provisions for Georgian Court University in their estate plans.
Robert C. Beale
Randie Spencer Blauth ’66
Bernadette Barry Bond ’56
Betty Jean Buck Byrnes ’51
Justyna Steuer Carlson ’66
Rose Marie Bellochio Correia ’59
Mary Cranwell ’82, ’97
Catherine Duggan, Esq., ’69

Patricia Gavan-Gordon
Mary Bowman Halpin ’66
Donnamarie Irwin ’67
Trudy Nacnoodovitz Iwanski ’70
Frances Kerr ’43
James J. Knipper
Patricia E. Koch, Esq., ’69
Lesa M. Lardieri-Wright ’75
Cynthia Lisowski ’83, ’95, ’06
Eileen Lynch ’73
Gertrude Turner Mahon ’35
Eleanor Wyrough Matthias ’40
Pamela Buckley McNniss ’66
Mary J. Meehan, Ph.D.
Maja Mariano Meighan ’93, ’04 &
William K. Meighan, Esq.
Jeri Meile ’84
Kathleen Kish Moon ’71
Elizabeth Healey Mulvihill ’66
Madeline Murphy ’69
Mary Ann Fluehr Murphy ’47
Michelle Nice ’69
Lillian Olup
Edie Prezemieniecki ’79
Aurora Randazzise ’73
Carol Reilly, Ed.D.
Anna Edebohls Rhoades ’51
Angela Riccieriardi, Ph.D., ’56
Michelle Hessinger Sarama ’76
Katherine Snyder Schneider ’40
Regina Gallagher Torgalkar ’66
Eleanor Twomey ’43
Eileen Leyshon Warman ’52
Cynthia Whitney
Celia Davis Younger, M.Ed., ’02
Nancy Ladd Zachem ’79
Donna Ziomba ’73
Charitable Gift Annuities,
Trusts & Bequests
Thomas & Bernadette Barry Bond ’56
Richard Colavecchio
Bernard Derow
Rosemary Dunn ’49
Patricia Horn ’47
M. Gail Judge Charitable Trust
Lillian Olup
Paul DeLaurentis Trust
Peter F. DeLaurentis Trust
Ersula Zalenski

G.O.L.D. Society
Recent graduates play a vital role in the future of our university. The G.O.L.D.
(Graduates of the Last Decade) Society was created to highlight their participation and dedication to Georgian Court University. This year we thank those members of the Georgian Court community who made a gift to the university and received their initial GCU degree between 2002 and 2011.
Joan Akhilele-Hidalgo ’03
Marisa Alvarado ’11
Anonymous
Victoria Applegate ’07
Kathleen Arleth ’02
Mary Ann Artz ’10
Andrea Ruocco Asri ’07, ’12
Nanci Bachman ’06
Myriam Barthole ’02
Karen Beaulieu ’10
Thomas Bell ’10
Maria Bertolini ’09
Mary Lou DeSantis Beyer ’09, ’11
Maria Iacoviello Blanc ’10
Patricia Booraem ’07
Rosalie Bostic ’07
Lauren Waltz Botticelli ’03
Donna Bridger ’11
Denise Bruder ’07
Michele Macron Bryant ’06
Jennifer Stires Burns-Dyson ’04
Joseph Camerlenco ’08
Rose DeVivo Carlo ’05
Caitlin Chadwick ’08
Eva Cicerone ’08
Leah Clarke ’08
Maria Garcia Colon ’05, ’12
Felicia Compian ’09
Rita Kells Conneen ’10
Cheryl Correia ’03
Deborah Cox, R.N. ’04
Caitlin Cranwell ’10
Elizabeth Cregan ’11
Raffaela Foglia Cristino ’07
Mamadao Dao ’11
Jennifer Decker ’10
Margaret Bing DeProspo ’04
Lynette DeTata ’08
Margaret Dispensere ’08
Stephanie DiZenzo ’08, ’12
Colleen Domis ’11
Jeffrey Donnelly ’11
Faith Curry Ende ’04
Lisa English ’08
Rosemarie Fabrizio ’11
Jennifer Brennan Facendo ’11
Karen Riccielli Fahey ’07
Merrabeth Robbins Farrell ’09, ’10
Lucia Federowski ’08
Claudia Fiel ’11
Laura Forrest ’04, ’11
Gail Gall ’04
Kim Galvin ’09
Julie Gannon ’11
Lauren Masihian Gawron ’11
Christina M. Georgas ’11
Leigh Michil George ’03
Maria Golik ’04
Stefanie Granzin ’09, ’11
Lindsay Greenspan ’10
Danielle Gries ’08
Patricia Grill ’02
Angela Gyuro ’05
Christine Haines ’04
Diana Hansen ’07
Kathleen Hartman ’02
Sandra Holloway-Davis ’09, ’10
Susan Ashley Hopson ’02
Michele Fetherman Huk ’04, ’07
Meredith Izbicki ’03
Lily Vega Juliano ’07, ’07
Christopher Kean ’05
Eugenia McAuliffe Kelly ’06
Carroll-Jo Kennedy ’11
Barbara Brown Keune ’09
Tina Bristow King ’02, ’07
Jelena Lobza Komitas ’04, ’10
†Deceased
Laura Kozlowski ’03, ’07
Alan Kraft ’04
Thomas Kronenberger ’10
Christine Latteri ’10
Camilla Lauricella ’06
Joann Lemaszewski ’06, ’09
Lori Letizia ’02
Megan Leuthner ’04
Concetta Lieb ’05
Jennifer Klein LoRusso ’07
Andrea Marinario ’08
Marilyn Saharig Martin ’06
Anne Matthews ’08
Kathleen Mazza ’02
Gloria Mazziotti ’11
Patrick McBain ’09
Michelle McDonough ’04
Mary McKinney ’07
Thomas Merenda ’07
Andrea Merhi ’07
Yanci Pereira Merkel ’04, ’06
Susan Diccianni Milano ’05
Kathleen Miller ’10
Leslie Miller ’07
Rory Miller ’04
Diane Curivan Milon ’02
Mariola Morawski ’05
Deborah Munyer Moroney ’02
Jessica Moyer ’10
Kelly Munro ’08
Elizabeth Nadramia ’10
Rochez Neal ’10
Andrew Orefice ’03
Linda M. Orlando ’07
Caroline Merlino Paci ’02, ’07
Sister Natalie Panas ’02
Rose Lavin Pennyfeather ’07
Ann Marie Petrizzi ’05
Laura Picchierri ’09
Marianne Ploskonka ’07
Sue Sventicky Portaleos ’02
Jo Ann Price ’02
Mario Merlino Paci ’02, ’07
Linda M. Orlando ’07
Cara Magnifico ’02
Michelle McDonough ’04
Mary Maloney ’07
Diane Curivan Milon ’02
Julie Martin ’02
James Maloney ’02
Diane Curivan Milon ’02
Sister Natalie Panas ’02
Linda M. Orlando ’07
Cara Magnifico ’02
Michelle McDonough ’04
Mary Maloney ’07
Diane Curivan Milon ’02
Sister Natalie Panas ’02
Linda M. Orlando ’07
Cara Magnifico ’02
<table>
<thead>
<tr>
<th>Category</th>
<th>Contributions</th>
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<tr>
<td><strong>Gold Society</strong></td>
<td>$250,000–$999,999</td>
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<td>Conair</td>
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<td>N.J. Department of Education</td>
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<td><strong>Silver Society</strong></td>
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<td><strong>Great Oak Society</strong></td>
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<td>Helen Hanna Casey ’71</td>
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<td>Annie Hanna Cesta ’73</td>
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<td>Charlotte W. Newcombe Foundation</td>
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<td>Florian J. Lombardi Foundation Inc.</td>
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<td>Jerry &amp; Ellen Mullane Gallagher ’64</td>
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<td>Gallagher Foundation</td>
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<td>Healey Family Foundation</td>
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<td>Independent College Fund of New Jersey</td>
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<td>J. Knipper &amp; Company Inc.</td>
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<td>Johnson &amp; Johnson Family of Companies</td>
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<td>Raymond &amp; Carol Mastronardi</td>
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<td></td>
<td>Eugenia Palmegiano, Ph.D., J.D., ’60</td>
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<td>Research Corporation for Science Advancement</td>
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<td><strong>Casino Society</strong></td>
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<td>Paul DeLaurentis Trust</td>
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<td>Jane Ahmty Perry ’69</td>
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<td>Peter F. DeLaurentis Trust</td>
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<td>Robert Sydney Needham Foundation</td>
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<td>Joan Barron ’68</td>
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<td>Warren &amp; Jeannette Henig Beyer ’95</td>
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<td>Joseph G. DiCicoria, Esq.</td>
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Carolyn Speth Hogan, Ed.D., ’69
Kathleen Cassidy Holecinski ’86
Janet Holly ’75
Marlena Holm ’83
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Ted Krulikowski
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Colleen Mazur Diveny ’11
Diana Flipo
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Patricia Jacukiewicz
Alexis Jankowski ’03, ’07
Phyllis G. Kremen, M.Ed.
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Dr. Adrianne N. Morton
Reaves Asset Management
Maria Cordis Richey, RSM, Ph.D., ’50
Sisters of Mercy
Celia Davis Younger, M.Ed., ’02

Gifts in Memory of

Mary Phyllis Breimayer, RSM, Ph.D., ’63
Frances Callahan Dalessandro ’62
Reverend Norman Demeck, C.P.
Cathryn Fine ’78, ’88
Mary O’Neill Fogarty ’44
Margery & Marmaduke Grove
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Margaret Begerow Hill ’43
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Carol Surdakovski Scarpinato ’90
Mary Stephanie Sloyan, RSM, ’39
Regina Smith, RSM, ’46
Margaret Blake Stevens ’28
Concetta Strout
Patricia Warfel ’91
Diane Nathanson Wynne ’68

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The Bristol-Meyers Squibb Foundation Inc.
Donaldson Foundation
Dun & Bradstreet
Ellucian
ExxonMobil Foundation
FirstEnergy Foundation
GlaxoSmithKline Foundation
IBM Corporation
The IFF Foundation Inc.
Johnson & Johnson Family of Companies
Merck Company Foundation
New Jersey Resources Corporation
New York Life Foundation
Norfolk Southern Foundation
OceanFirst Foundation
PepsiCo Foundation Matching Gifts Program
Pfizer Inc.
Prudential Foundation
The Toa Reinsurance Company of America
Verizon Foundation
Wells Fargo Foundation Educational Matching Gift Program

INDEPENDENT COLLEGE FUND OF NEW JERSEY

Georgian Court University continues to benefit from generous corporate and foundation support given through the Independent College Fund of New Jersey. Begun in 1953, the fund makes a single, united annual request to corporations and foundations on behalf of the 14 member colleges. For 57 years, the fund has continued to secure corporate financial support for the state’s independent colleges and to promote a greater understanding of the importance of maintaining the opportunity for choice between public and private education.

The Independent College Fund of New Jersey represents all of the state’s fully accredited, privately controlled colleges and universities, except those that are engaged primarily in religious studies.

The following donors contributed to the fund in calendar year 2011. Most gifts are allocated by formula although a number are designated to specific institutions. Support in 2011 for independent higher education in New Jersey through the fund totaled $1,354,461.07.

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Caldwell College
Nancy Camfora
Capital One Bank

17
Every effort is made to ensure accuracy of these listings. The Office of Institutional Advancement regrets any omissions or errors that may have occurred.
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<th>Year</th>
<th>Amount</th>
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<tr>
<td>1959</td>
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<td>38%</td>
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